

Date: 28<sup>th</sup> May, 2023

To, <b>BSE Limited (“BSE”)</b> , Corporate Relationship Department, 2 <sup>nd</sup> Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001	To, <b>National Stock Exchange of India Limited (“NSE”)</b> “Exchange Plaza”, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051
<b>BSE Scrip code: 543399</b>	<b>NSE Symbol: TARSONS</b>
<b>ISIN: INE144Z01023</b>	<b>ISIN: INE144Z01023</b>

Dear Sir/Madam,

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’)**

The Board of Directors of Tarsons Products Limited (‘the Company’) at its meeting held on Saturday, 27<sup>th</sup> May, 2023, has inter alia approved the following:

**1. Re-appointment of Mr. Sanjive Sehgal as the Managing Director and Chairman of the Company**

Approved the re-appointment of Mr. Sanjive Sehgal (DIN: 00787232), as the Managing Director and Chairman of the Company, for a term of 5 (Five) years effective from 26<sup>th</sup> July, 2023, basis the recommendation of the Nomination and Remuneration Committee. His re-appointment is subject to approval of the shareholders at the ensuing 40<sup>th</sup> Annual General Meeting of the Company.

Except Mr. Rohan Sehgal, Whole-time Director, being relative of Mr. Sanjive Sehgal, none of the Directors/Key Managerial Personnel (KMPs) is related to him. He is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

**2. Re-appointment of Mr. Rohan Sehgal as the Whole Time Director of the Company**

Approved the re-appointment of Mr. Rohan Sehgal (DIN: 06963013), as the Whole-time Director of the Company, for a term of 5 (Five) years effective from 26<sup>th</sup> July, 2023, basis the recommendation of the Nomination and Remuneration Committee. His re-appointment is subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.

Except Mr. Sanjive Sehgal, Managing Director, being relative of Mr. Rohan Sehgal, none of the Directors/Key Managerial Personnel (KMPs) is related to him. He is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

**3. Re-appointment of Mr. Viresh Oberai as an Independent Director of the Company**

Approved the re-appointment of Mr. Viresh Oberai (DIN: 00524892), as an Independent Director of the Company, for a second term of 5 (five) years effective from 20<sup>th</sup> November, 2023, basis the recommendation of the Nomination and Remuneration Committee. His re-appointment is subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.

Mr. Viresh Oberai is not related to any of the Directors on the Board of the Company and is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority. He meets the criteria for being appointed as an Independent Director under all statutes applicable to the Company.

**4. Appointment of Statutory Auditors of the Company**

Approved the re-appointment of M/s Price Waterhouse Chartered Accountants LLP, Chartered Accountants (FRN012754N/N500016) as Statutory Auditors of the Company for a second term of five (5) consecutive years commencing from the conclusion of the 40<sup>th</sup> Annual General Meeting (AGM) till the conclusion of the 45<sup>th</sup> AGM of the Company, basis the recommendation of the Audit Committee. Their re-appointment is subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.

**5. Appointment of Internal Auditors of the Company**

Pursuant to the recommendation of the Audit Committee, the Board has approved the re-appointment of M/s Grant Thornton Bharat LLP as the Internal Auditors of the Company for the financial year 2023-24.

**6. Appointment of Secretarial Auditors of the Company**

Pursuant to the recommendation of the Audit Committee, the Board has approved the re-appointment of M/s Manisha Saraf & Associates, Practicing Company Secretary as the Secretarial Auditors of the Company for the financial year 2023-24.

**7. Annual General Meeting (“AGM”) and Book Closure Dates**

The 40<sup>th</sup> Annual General Meeting (“AGM”) of the Company will be held on Friday, 14<sup>th</sup> July, 2023 at 11:00 A.M. (IST) through Video Conferencing/Other Audio Visual Means in accordance with the relevant circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India.

The Register of Members and Share Transfer Books of the Company will remain closed for AGM from Saturday, 8<sup>th</sup> July, 2023 to Friday, 14<sup>th</sup> July, 2023 (both days inclusive).

Details required under Regulation 30 of the Listing Regulations, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015, with respect to the above matters is given in Annexure - I enclosed herewith.

This intimation will also be uploaded on the website of the Company at [www.tarsons.com](http://www.tarsons.com)

We request you to take the above information on record.

Thanking You,

Yours Faithfully,

**For Tarsons Products Limited**  
**(Formerly Tarsons Products Private Limited)**

**Santosh Kumar Agarwal**  
**Company Secretary & Chief Financial Officer**  
**Membership No. 44836**

*Encl.: As Above*

**Annexure - I**

**Details required under Regulation 30 of the Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015**

**1. Details of Mr. Sanjive Sehgal (DIN: 00787232)**

<b>Sl. No.</b>	<b>Particulars</b>	<b>Details</b>
<b>i.</b>	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment
<b>ii.</b>	Date of appointment/ <del>cessation</del> <del>(as applicable)</del> ; and Term of appointment	Re-appointment by the Board of Directors on 27 <sup>th</sup> May, 2023, subject to the approval of shareholders at the ensuing 40 <sup>th</sup> AGM of the Company. 26 <sup>th</sup> July, 2023 to 25 <sup>th</sup> July, 2028 (both days inclusive)
<b>iii.</b>	Brief profile (in case of appointment)	Mr. Sanjive Sehgal possess the experience of more than 40 (forty) years in production, marketing and distribution of plastic labware, plastic lab consumables and bench-top instruments and supply of plastic products to the healthcare, pharmaceutical, biotechnology and Research Institutions and his association with the Company since 1983 along with his involvement in the affairs of the Company at the root level would be highly beneficial for the future growth of the Company. He has been associated with the Company as an Executive Director from 25 <sup>th</sup> July, 1983 and has been appointed as the Managing Director of the Company from 25 <sup>th</sup> July, 2018.
<b>iv.</b>	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Sanjive Sehgal is the Father of Mr. Rohan Sehgal, Whole-time Director of the Company.

**2. Details of Mr. Rohan Sehgal (DIN: 06963013)**

<b>Sl. No.</b>	<b>Particulars</b>	<b>Details</b>
<b>i.</b>	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment
<b>ii.</b>	Date of appointment/ <del>cessation</del> <del>(as applicable)</del> ; and Term of appointment	Re-appointment by the Board of Directors on 27 <sup>th</sup> May, 2023, subject to the approval of shareholders at the ensuing 40 <sup>th</sup> AGM of the Company. 26 <sup>th</sup> July, 2023 to 25 <sup>th</sup> July, 2028 (both days inclusive)
<b>iii.</b>	Brief profile (in case of appointment)	Mr. Rohan Sehgal has an experience of more than 10 (ten) years in the industry and his involvement in in Operations Management, Organic Business Growth, Strategic Planning, Staff Development, Performance & Quality Standards, Customer Satisfaction & Allegiance Leadership Development, P&L Management/Budget Planning, Manufacturing & Marketing, Change Management,

		Commercial & Customer Support, Strategic Partnerships etc. He has been associated with the Company as an Executive Director from 1 <sup>st</sup> September, 2014 and has been appointed as a Whole-time Director of the Company from 25 <sup>th</sup> July, 2018.
iv.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Rohan Sehgal is the Son of Mr. Sanjive Sehgal, Managing Director and Chairman of the Company.

### 3. Details of Mr. Viresh Oberai (DIN: 00524892)

Sl. No.	Particulars	Details
i.	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment
ii.	Date of appointment/ <del>cessation</del> (as applicable); and Term of appointment	Re-appointment by the Board of Directors on 27 <sup>th</sup> May, 2023, subject to the approval of shareholders at the ensuing 40 <sup>th</sup> AGM of the Company. 20 <sup>th</sup> November, 2023 to 19 <sup>th</sup> November, 2028 (both days inclusive)
iii.	Brief profile (in case of appointment)	<p>Mr. Viresh Oberai holds a bachelor's degree in History from the University of Delhi and has done his MEP from IIM Ahmedabad and GMP from CEDEP Fontainebleau. He has over 22 years of experience with Tata Steel. He has been conferred with the "Chief Executive for the Year" award by Indian Institute of Materials Management, the CMA Management Excellence Award for Leadership and the Udyog Ratan award from Indian Economic Society. He has been appointed as a Non-Executive Independent Director of the Company from 20<sup>th</sup> November, 2018.</p> <p>Mr. Viresh Oberai has rich and wide experience of 22 years in Business strategy &amp; Developments, E-Commerce platforms, management, governance, technology and operations. Mr Oberoi has been Mentor to Tata Elxsi, CMC and Tata Interactive Systems under TBEM. His experiences will enable him to provide the Board with valuable insights on a broad range of business, social and governance issues that are relevant to the Company.</p>
iv.	Disclosure of relationships between directors (in case of appointment of a director).	None.

#### 4. Details of Statutory Auditors

Sl. No.	Particulars	Details
i.	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment
ii.	Date of appointment/ <del>cessation</del> (as applicable); and Term of appointment	Appointment by the Board of Directors on 27 <sup>th</sup> May, 2023, for second term of 5 (five) consecutive years to hold office from the conclusion of the 40 <sup>th</sup> AGM till the conclusion of the 45 <sup>th</sup> AGM of the Company subject to the approval of shareholders at the ensuing 40 <sup>th</sup> AGM of the Company.
iii.	Brief profile (in case of appointment)	Price Waterhouse Chartered Accountants LLP is a chartered accountant firm registered with the Institute of Chartered Accountants of India (FRN012754N/ N500016) and they have subjected themselves to the peer review process and hold a valid certificate issued by the 'Peer Review Board' of the ICAI.  Pwc provides various professional services/business advisory services such as auditing, accounting, taxation, strategy management, and human resource consulting services. Pwc serves aerospace, defense, automotive, energy, government, hospitality, insurance, banking, consumer markets, health care, and transportation industries worldwide.

#### 5. Details of Internal Auditors

Sl. No.	Particulars	Details
i.	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment
ii.	Date of appointment/ <del>cessation</del> (as applicable); and Term of appointment	Re-appointment by the Board of Directors on 27 <sup>th</sup> May, 2023 for the financial year 2023-24.
iii.	Brief profile (in case of appointment)	Grant Thornton Bharat LLP, formerly Grant Thornton India LLP, is registered with limited liability with identity number AAA-7677. Grant Thornton Bharat is one of the preeminent Indian professional services firms and offers end-to-end solutions for a business lifecycle. Grant Thornton Bharat is creating, preserving and transforming value, every day with its sector-first approach and services spanning Assurance, Tax, Advisory, Technology and Consulting.

## 6. Details of Secretarial Auditors

Sl. No.	Particulars	Details
i.	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment
ii.	Date of appointment/cessation (as applicable); and Term of appointment	Re-appointment by the Board of Directors on 27 <sup>th</sup> May, 2023 for the financial year 2023-24.
iii.	Brief profile (in case of appointment)	M/s Manisha Saraf & Associates are a team of dedicated professionals providing advisory, secretarial, representative and audit services to ensure statutory compliances along with healthy corporate governance. The firm is committed to excellence and strives to add value and optimize the benefits accruing to clients. The Firm have served across various industries and diverse verticals, thus generating deep insights of multifarious businesses and differences in economic, social, political and regulatory environments.